

For the Love of Chocolate Foundation

PROFIT AND LOSS COMPARISON

January - December 2018

	TOTAL		
	JAN - DEC 2018	JAN - DEC 2017 (PY)	CHANGE
Income			
Donations	6,208.37	23,905.00	-17,696.63
Item sales	276.00		276.00
Services		1,000.00	-1,000.00
Sponsorships	103,617.73	131,615.00	-27,997.27
Ticket sales	74,737.23	48,125.57	26,611.66
Unapplied Cash Payment Income		0.00	0.00
Total Income	\$184,839.33	\$204,645.57	\$ -19,806.24
Cost of Goods Sold			
Direct Expenses			
Entertainer	13,080.69	14,480.00	-1,399.31
Event Marketing Expenses	41,851.84	30,841.16	11,010.68
Food and beverages	11,487.49	1,333.89	10,153.60
Other direct expenses	23,668.40	14,753.68	8,914.72
Rent and Facility Costs	54,255.06	73,092.21	-18,837.15
Total Direct Expenses	144,343.48	134,500.94	9,842.54
Total Cost of Goods Sold	\$144,343.48	\$134,500.94	\$9,842.54
GROSS PROFIT	\$40,495.85	\$70,144.63	\$ -29,648.78
Expenses			
Bank Service Charges and CC Fee	1,634.94	3,268.06	-1,633.12
Contributions		82.50	-82.50
Dues and Subscriptions	230.00	4,603.95	-4,373.95
Insurance	1,995.00	1,995.00	0.00
Marketing Expenses	700.00	79.05	620.95
Miscellaneous		229.63	-229.63
Office Supplies	156.08	110.00	46.08
Other Taxes - Franchise Fees	30.00		30.00
Parking	125.00	38.00	87.00
Scholarship grants	68,000.00	69,000.00	-1,000.00
Telephone	1,900.61	1,798.78	101.83
Travel & Ent			
Entertainment		228.48	-228.48
Total Travel & Ent		228.48	-228.48
Unapplied Cash Bill Payment Expense		0.00	0.00
Total Expenses	\$74,771.63	\$81,433.45	\$ -6,661.82
NET OPERATING INCOME	\$ -34,275.78	\$ -11,288.82	\$ -22,986.96
NET INCOME	\$ -34,275.78	\$ -11,288.82	\$ -22,986.96